Chaarat Gold Holdings Limited

("Chaarat" or "the Company")

Tulkubash Gold Project Financing Update

Chaarat (AIM: CGH), a mining explorer and developer with projects in the Kyrgyz Republic, advises shareholders that, further to its recent announcements, financing discussions regarding its Tulkubash Gold Project in the Kyrgyz Republic ("Tulkubash") continue with various parties, including, as previously announced, Xiwang International.

There is no certainty at this stage that the ongoing financing discussions will be completed, and further announcements will be made as and when appropriate.

Enquiries

Chaarat Gold Holdings Limited	+44	(0)20	7499
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2612

David Mackenzie (Chief Financial Officer) IR@chaarat.com

Strand Hanson Limited (Nominated Adviser) +44 (0)20 7409

3494

Ritchie Balmer / James Spinney / Robert Collins

Panmure Gordon (UK) Limited (Joint Broker) +44 (0)20 7886

2500

Hugh Rich

Axis Capital Markets Limited (Joint Broker) +44 (0)20 3026

0449

Ben Tadd / Lewis Jones

St Brides Partners Limited (Financial Public +44 (0)20 7236

Relations) 1177

Susie Geliher / Isabelle Morris

About Chaarat

Chaarat is an exploration and development company which is advancing the Tulkubash and Kyzyltash Gold Projects in the Kyrgyz Republic. The Company has a clear strategy to build a leading emerging markets gold company through organic growth and selective M&A.

Chaarat aims to create value for its shareholders, employees and communities from its high-quality gold and mineral deposits by building relationships based on trust and operating to the best environmental, social and employment standards.