

Chaarat Gold Holdings Ltd

(AIM:CGH)

(“Chaarat” or “the Company”)

Appointment of Directors

Road Town, Tortola, British Virgin Islands, 26 October 2009

The Board announces the appointment of Tao Lua and David Tang as Non-Executive Directors with effect from 23 October 2009.

These appointments are made in accordance with the subscription agreement with China Nonferrous Metals Int’l Mining Co. Ltd (“CNMIM”), announced on 13 July 2009, under which CNMIM has the right to appoint two directors to the board of the Company as long as their interest in Chaarat does not fall below 10%. CNMIM’s current shareholding represents 19.9% of the Company’s issued share capital.

Tao Lua is the Chairman of CNMIM and President of China Nonferrous Metal Mining (Group) Co. Ltd (the parent company of CNMIM), and is appointed as the Deputy Chairman of Chaarat and will sit on the remuneration committee. Mr Lua is a senior economist with over 30 years experience in the nonferrous metals industry in China, and was a Vice Director of Beijing General Research Institute for Nonferrous Metals. Mr Lua was also the Chairman of Committee of Supervisors and Vice President of Aluminium Corporation of China Ltd. (CHALCO), a company listed on the New York Stock Exchange and Hong Kong Stock Exchange.

David Tang is President of CNMIM and is appointed to the audit committee. In the early 1990s Mr Tang pioneered the trading system for the first nonferrous future commodity exchange in China, worked for several years in Canada in the investment management and consulting industry before returning to China to take up office at CNMIM. Mr Tang also holds a Master of Science degree.

Dekel Golan, CEO of Chaarat, comments *“I am delighted to welcome our new Directors to the Board and look forward to their support and experience as we develop our Chaarat Gold Project”.*

Disclosure of Directorships under Schedule 2 of the AIM Rules

Tao Lua, aged 56, is or has been a director of the following companies during the previous five years:

Current directorships

China Nonferrous Metal Mining (Group) Co. Ltd.
China Nonferrous Metal Industry’s Foreign Engineering and Construction Co. Ltd.
ORD River Resources Limited
China Nonferrous Metals Int’l Mining Co. Ltd.
Zambia-China Economic & Trade Cooperation Zone Development Limited

Directorships held within the previous five years

NFC Africa Mining Co.

Weili (David) Tang, aged 43, is or has been a director of the following companies during the previous five years:

Current directorships

China Nonferrous Metals Int'l Mining Co. Ltd.
ORD River Resources Limited

There are no other matters which are required to be announced with regard to these appointments pursuant to Schedule 2 paragraph (g) of the AIM Rules for Companies.

About the Chaarat Gold Project

The Chaarat Project is situated within the Middle Tien Shan Mountains of Kyrgyzstan which form part of the Tien Shan gold belt. Mineralisation occurs and resources have been defined in three sub-parallel zones including the Main Zone, the Contact Zone and the Tulkubash Zone. At the completion of the 2008 exploration season, a Mineral Resource of 3.34Moz at a grade of 4.30 g/t gold (JORC compliant in the Indicated and Inferred categories) had been delineated. The Company's exploration programme is aimed at increasing the confidence levels in this Resource through infill drilling and increasing the resource through down-dip and along-strike extension drilling.

About Chaarat Gold Holdings or the Company

Chaarat Gold Holdings is an exploration company founded for the purpose of developing the Chaarat Licence Area. Chaarat was admitted to AIM on 8 November 2007.

Disclaimer

This press release includes forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond Chaarat's control that would cause the actual results, performance or achievements of Chaarat to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding Chaarat's present and future business strategies and the environment in which Chaarat will operate in the future. Any forward-looking statements speak only as at the date of this document. Chaarat expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this document to reflect any change in Chaarat's expectations with regard to these or any change in events, conditions or circumstances on which any such statements are based. a result of these factors, the events described in the forward-looking statements in this press release may not occur either partially or at all.

Enquiries

Chaarat Gold Holdings Ltd
c/o Central Asia Services Ltd
Dekel Golan
Linda Naylor

+44 (0) 20 7499 2612
dekel@chaarat.com
linda.naylor@chaarat.com

Canaccord Adams Limited
Mike Jones
Robert Finlay

+44 (0) 20 7050 6500

Smith's Corporate Advisory
Dominic Palmer-Tomkinson

+44 (0) 20 7239 0140
tomkinson@smiths-ca.com

Conduit PR
Jos Simson

+44 (0) 20 7429 6603
jos@conduitpr.com