

Company Chaarat Gold Holdings Ltd
TIDM CGH
Headline Drilling Results: T0700
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Chaarat reports promising drilling results on the T0700 Project Area at the Chaarat Property

Road Town, Tortola, British Virgin Islands (11 April 2008).

Chaarat Gold Holdings Ltd (“Chaarat” or the “Company”) (AIM:CGH) is pleased to announce further positive drilling results from preliminary prospecting work undertaken during 2007 on the T0700 Project Area on the Tulkubash Zone at its 100% held, 604 sq km Chaarat Licence Area in western Kyrgyzstan.

T0700 Project Area

The T0700 Project Area is situated on the Tulkubash Zone, the third and most north westerly mineralised zone at Chaarat. The mineralised zone is delineated by a four kilometre long gold in soil geochemical anomaly, of which only the southernmost 500 metres of strike, in the T0700 Project Area, has been drilled to date. All of the eight diamond drill holes drilled here in the 2007 preliminary drilling programme intersected mineralisation and the results are as follows:

T0700 Project Area - Drilling Results, 2007

DH number	From (m)	to (m)	length (m)	Au g/t
CCH0792	87.00	90.00	3.00	2.75
CCH0792	97.50	99.00	1.50	3.01
CCH0792	201.00	217.50	16.50	1.87
incl	201.00	205.50	4.50	3.82
incl	214.50	217.50	3.00	2.23
CCH0793bis	39.00	73.50	34.50	4.07
incl	49.50	67.50	18.00	5.40
CCH0795	69.00	72.00	3.00	2.78
CCH0795	82.50	90.00	7.50	3.81
CCH0796	110.00	131.00	21.00	2.79
incl	111.50	119.00	7.50	4.42
incl	128.00	131.00	3.00	5.13
CCH0796	269.00	270.50	1.50	2.99
CCH0797	0.00	38.00	38.00	1.96
incl	8.00	27.60	19.50	2.52
CCH07103	141.50	146.00	4.50	2.94
CCH07146	16.50	24.00	7.50	2.49
CCH07146	40.50	43.50	3.00	2.62
CCH07146	115.50	118.50	3.00	9.00

QA/QC PROCEDURES

Sampling Methodology and Quality Control

All samples are sent to a laboratory in Kyrgyzstan, the Central Scientific Research Laboratory, JSC Kara Balta, (CSRL), accredited by the UK Accreditation Service, for sample preparation and initial assays. All samples with gold above 1 g/t are then submitted to Genalysis, Australia, a NATA ISO/IEC 17025 accredited laboratory for analysis by fire assay. Only results received from Genalysis are included in the Mineral Resource database and the intercept summaries in this press release.

The 2007 programme represents the first integrated drilling in an area of some 500 metres by 400 metres on the Tulkubash zone and was undertaken simultaneously with a structural mapping survey in the same area. The work indicates that the widespread mineralisation is controlled by the intersection of multiple folds in the Tulkubash quartzites. Drilling in the coming year will add to the understanding of the mineralisation controls and further probe the extensions to this mineralisation on this four kilometres long zone.

Comments CEO, Dekel Golan “We are very pleased with the results of the first concerted drilling programme on the T0700 Project Area, as it opens up the third mineralised zone at Chaarat. This is the eleventh project area that has been drilled within the Chaarat gold district and we are confident that, as drilling progresses along the four kilometre strike length of mineralisation in the Tulkubash Zone, the results will augment those from the other ten more advanced projects on the Main and Contact Zones.”

Competent Person

The Competent Person, with overall responsibility for this press release is Jed Diner, P.Geo. M.Sc, who is Vice President Exploration for Chaarat. Jed Diner is an exploration geologist with 27 years experience in the resource industry and has extensive experience in gold exploration. He is a member of the Association of Professional Geoscientists of Ontario and has supervised the exploration programme at Chaarat since 2004.

About the Chaarat Gold Project

The Chaarat project is situated within the Middle Tien Shan Mountains of Kyrgyzstan which form part of the Tien Shan gold belt. The gold mineralisation in the district is hosted in sedimentary rocks and is structurally controlled. At the completion of the 2006 exploration season, a Mineral Resource of 1.87Moz Au (JORC compliant in the Indicated and Inferred categories) had been delineated in eight project areas. The Company’s exploration programme is aimed at increasing the confidence levels in this resource through infill drilling, and increasing the resource through down-dip and strike extension drilling. The company has drilled eleven project areas in three mineralised zones, the Contact, Main and Tulkubash Zones, within a six kilometre long area of strike. In addition, the Company intends to explore the remaining gold occurrences over the 28 kilometre strike length within the Chaarat Licence Area.

About Chaarat Gold Holdings or the Company

Chaarat Gold Holdings is an exploration company founded for the purpose of developing its sole asset, the Chaarat License Area. Chaarat was admitted to AIM on 8 November 2007 and has 71.8 million shares in issue (78.4 million on a fully diluted basis). The Company is well funded to finance its exploration activities over the forthcoming year.

Disclaimer

This press release includes forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond Chaarat's control that would cause the actual results, performance or achievements of Chaarat to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding Chaarat's present and future business strategies and the environment in which Chaarat will operate in the future. Any forward-looking statements speak only as at the date of this document. Chaarat expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in Chaarat's expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based. As a result of these factors, the events described in the forward-looking statements in this press release may not occur either partially or at all.

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